

## **Temasek, NTU, NUS launch \$55m program to boost SG's deeptech landscape**

*Miguel Cordon, 12 Sep 2023*

Two Singapore universities, Nanyang Technological University (NTU) and National University of Singapore (NUS), have partnered with Temasek to start a S\$75 million (about US\$55 million) pilot program that aims to support deeptech startups arising from the universities' research output.

According to a joint statement, the program will target areas with high global demand such as energy transition, biotechnology, and the future of compute and cognition.

Temasek will invest US\$47.7 million mostly through Xora Innovation – a platform that invests in early-stage deeptech ventures – while NTU and NUS will each provide around US\$3.6 million to the program.

Moreover, NTU and NUS will develop a common intellectual property licensing framework and platform, which will speed up the licensing and translation of university technologies for spin-off companies.

Read more: <https://www.techinasia.com/temasek-ntu-nus-55m-program-boost-deeptech>